

MURAT ALP CELIK

DEPARTMENT OF ECONOMICS, UNIVERSITY OF TORONTO

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FIELDS: Macroeconomics, Economic Growth, Innovation, Inequality, Firm Dynamics, Mergers&Acquisitions, Corporate Finance.

EMPLOYMENT

2016–Present Assistant Professor of Economics
Department of Economics, University of Toronto

EDUCATION

2010–2016 Ph.D. in Economics, University of Pennsylvania
2006–2010 B.A. in Economics (Minor in Mathematics), Sabanci University (Valedictorian)

REFEREED PUBLICATIONS

Econometrica,
2016, 84(3)
943–984
Conditionally
accepted at AEJ:
Macroeconomics

“Buy, Keep, or Sell: Economic Growth and the Market for Ideas”
Co-authors: Ufuk Akcigit and Jeremy Greenwood

“Radical and Incremental Innovation: The Roles of Firms, Managers and Innovators”
Co-authors: Daron Acemoglu and Ufuk Akcigit
Old title: “Young, Restless and Creative: Openness to Disruption and Creative Innovations”

WORK IN PROGRESS

CRNYU Public
Policy Conf. 2020

“The Dynamic Effects of Antitrust Policy on Growth and Welfare”
Co-authors: Laurent Cavenaile and Xu Tian

Revise&Resubmit
at the Review of
Financial Studies

“Acquiring Innovation Under Information Frictions”
Co-authors: Xu Tian and Wenyu Wang

“Are Markups Too High? Competition, Strategic Innovation, and Industry Dynamics”
Co-authors: Laurent Cavenaile and Xu Tian

“Agency Frictions, Managerial Compensation, and Disruptive Innovations”
Co-authors: Xu Tian

“Does the Cream Always Rise to the Top? The Misallocation of Talent in Innovation”
Job Market Paper

“Litigation, Innovation, and Firm Dynamics”
Co-authors: Xu Tian

“Patents as Collateral and Directed Technical Change”
Co-authors: Ufuk Akcigit, Olga Itenberg, and Guillermo Ordonez

HONORS, FELLOWSHIPS, AWARDS, AND GRANTS

2017-2021	Social Sciences and Humanities Research Council (SSHRC), Insight Development Grant, "The Effects of Misallocation of Resources on Economic Growth, Innovation, and Inequality."
2017-2019	Connaught New Researcher Award, University of Toronto.
2017	David Cass/Beth Hayes Prize for Graduate Research Accomplishment in Economics, University of Pennsylvania.
2015-2016	SAS Dissertation Completion Fellowship, University of Pennsylvania.
2014-2015	Maloof Family Dissertation Fellowship in Economics, University of Pennsylvania.
2010-2015	Lawrence R. Klein Fellowship, University of Pennsylvania.
2010-2011	Pew Presidential Fellow, University of Pennsylvania.
2010-2012	Fulbright Ph.D. Fellowship (rejected).
2010	Sakip Sabanci Award (Valedictorian), Sabanci University.
2006-2010	Sabanci University High Honor Fellowship, Turkish Education Foundation (TEV) Leaders of the Future Fellowship, Turkish Prime Ministerial Fellowship, Istanbul Metropolitan Municipality Award for High Success, 31 st out of 1.6 million in the National University Examination of Turkey.

CONFERENCE AND SEMINAR PRESENTATIONS

2020	SFS Cavalcade North America 2020, Virtual Growth and Innovation Seminar Series (Chicago-Penn), NBER Summer Institute 2020 Economic Growth (NBER SI EFEG 2020), Carnegie-Rochester-NYU Conference on Public Policy 2020, Ryerson University (scheduled).
2019	North American Winter Meeting of the Econometric Society, Princeton Growth Conference, Workshop on Economic Growth, Innovation, and Finance (SKEMA), RCEA Growth, Innovation and Entrepreneurship Conference, Midwest Macroeconomics Meetings Fall 2019 (Michigan State), Recent Trends in Firm Organization and Firm Dynamics (Banca d'Italia-Banque de France-Sciences Po-CEPR-EIEF, Rome), Koc University Winter Workshop.
2018	Macroeconomics Across Time and Space (FRB Philadelphia and NBER), Sabanci University, International Conference on Computing in Economics and Finance (CEF 2018, Milan), Annual Meeting of the Society of Economic Dynamics (SED 2018, New Mexico), Université de Montréal, Workshop on Growth, Innovation and Firm Dynamics (FRB Atlanta), Bank of Italy-CEPR-EIEF Conference on Firm Dynamics and Economic Growth.
2017	Economic Growth Workshop (Chicago), Queens University, Workshop on Innovation and Entrepreneurship (International School of Economics at Tbilisi State University).
2016	Federal Reserve Bank of New York, University of Connecticut, Ohio State University, University of Toronto, CEMFI, Toulouse School of Economics, IIES - Stockholm University, Rotman School of Management - University of Toronto Mississauga, Innovation, Growth and Firm Dynamics Symposium (Collège de France), McMaster University, 2016 RIDGE December Forum (Growth and Development in Macroeconomics).
2015	Globalisation And Economic Policy Conference (University of Nottingham), University of Pennsylvania, Macroeconomics Across Time and Space (FRB Philadelphia and NBER), Economic Growth Workshop (Chicago).
2014	Annual Meeting of the Society of Economic Dynamics (SED 2014, Toronto), Bilkent University Macroeconomics Jamboree.
≤2013	Sabanci University, Koc University Winter Workshop.

PAPER DISCUSSIONS

“Trade and Innovation: The Role of Scale and Competition Effects,” by Daniel Treffer and Miaojie Yu. American Economic Association Annual Meeting, Chicago, January 2017.

STUDENT ADVISING

Stephen Ayerst (2019): First placement at the IMF, committee member.

PROFESSIONAL ACTIVITIES

Referee for: *American Economic Journal: Macroeconomics*, *American Economic Review*, *B.E. Journal of Macroeconomics*, *Canadian Journal of Economics*, *Econometrica*, *Economic Journal*, *Journal of Development Economics*, *Journal of Economic Growth*, *Journal of Economic Theory*, *Journal of Economics and Management Strategy*, *Journal of European Economic Association*, *International Economic Review*, *Review of Economic Dynamics*, *Review of Economic Studies*.

Reviewer for: *National Science Foundation*.

Program Committee Member for: *Econometric Society World Congress* (Milan, 2020), *Northern Finance Association* (2018, 2019, 2020).

Conference Organizer for: *Canadian Macroeconomic Study Group* (CMSG 2018).

Professional Affiliations: *American Economic Association*, *Econometric Society*, *Northern Finance Association*.

TEACHING

2020	ECO4051, Frontiers in Macroeconomics (Ph.D.), University of Toronto.
2020	ECO2103, Topics in Macroeconomic Theory (Ph.D.), University of Toronto.
2019	ECO2021, Macroeconomic Theory I (Ph.D.), University of Toronto.
2018	ECO2031, Macroeconomic Theory II (Ph.D.), University of Toronto.
2016–Present	ECO208, Macroeconomic Theory, University of Toronto.
2013	ECON001, Introduction to Microeconomics, University of Pennsylvania.

OTHER INFORMATION

Personal Information	September 26, 1987, Turkish Citizen, Canadian Permanent Resident.
Languages	English (fluent), German (advanced), Turkish (native).
Computer Skills	C++, C#, Fortran, L ^A T _E X, Matlab, Stata.
Social	Istanbul Erkek Lisesi, Turk Egitim Vakfi.

Last Updated: November 12, 2020